



1009666900033

Office of the MN Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form Must be filed by
March 31 Filing Fee: \$55 for expedited service in-person, \$35 if
submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year. Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name:

PIANOCYCLE, SBC.

2. The public benefit corporation's board of directors has reviewed and approved.

The Board of Directors for PIANOCYCLE, SBC. has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report,

Benefit Stated in Articles

PIANOCYCLE, SBC relocates and/or recycles acoustic pianos located in the United States of America in order to maximize positive impact and minimize environmental damage on a global scale.

(i) the ways in which the corporation pursued and created the specific public benefit stated in its articles;

PIANOCYCLE began picking up acoustic pianos from homes in the Twin Cities starting in September of 2018. Pianos picked up were either:

- i) Given away to local families
- ii) Recycled

Families receiving a free piano must pay an \$88 delivery fee. Extra charges apply for interior stairs, tight turns, and distances greater than 20 miles from Minneapolis.

Pianos that no longer function must be broken down in order for the wood and metal to be separated.

Wood

Approximately 50% of the wood by weight from a piano can be separated and given away for various

woodworking and creative projects. These parts typically include: piano front, kneeboard, fallboard, soundboard, backposts, keys.

Metal

Approximately 99% of the metal by weight is separated and recycled from all pianos that no longer function. Strings, tuning pins, and screws are removed and sorted by metal type. The cast iron plate is also removed and recycled.

(ii) the extent to which that specific public benefit purpose was pursued and created; and

PIANOCYCLE, SBC recycled forty-eight (48) and relocated five (5) acoustic pianos in the Twin Cities area in 2018.

(iii) any circumstances that hindered efforts to pursue or create the specific public benefit; and

No.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer



Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

3/28/19

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

newell@pianocycle.com

List a name and daytime phone number of a person who can be contacted about this form:

Contact Name Phone Number:

Newell Hill, 651-343-4703

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed? No

Filing Fee payable to the Minnesota Secretary of State: There is a filing fee for filing the annual benefit report of \$55 for expedited service in-person and \$35 if submitted by mail.

Please submit all items together and mail to the address below:

FILE IN-PERSON OR MAIL TO: Minnesota Secretary of State - Business Services Retirement Systems of Minnesota
Building 60 Empire Drive, Suite 100 St Paul, MN 55103
(Staffed 8 a.m. – 4 p.m., Monday - Friday, excluding holidays)

Phone Lines: (9 a.m. - 4 p.m., M-F) Metro Area 651-296-2803; Greater MN 1-877-551-6767

All of the information on this form is public. Minnesota law requires certain information to be provided for this type of filing. If that information is not included, your document may be returned unfiled. This document can be made available in alternative formats, such as large print, Braille or audio tape, by calling (651)296-2803/voice. For a TTY/TTD (deaf and hard of hearing) communication, contact the Minnesota Relay Service at 1-800-627-3529 and ask them to place a call to (651)296-2803. The Secretary of State's Office does not discriminate on the basis of race, creed, color, sex, sexual orientation, national origin, age, marital status, disability, religion, reliance on public assistance or political opinions or affiliations in employment or the provision of service.



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon

Steve Simon
Secretary of State